General Works

INDEX TO VOLUME XLVIII

ARTICLES

	PAGE
BACKMAN, JULES. Flexibility of Cheese Prices	579
BECKETT, GRACE. The Problem of Reclassification in the Reciprocal Trade Agreements	199
BERNSTEIN, E. M. Exchange Rates under the Gold Standard	345
BITTERMANN, HENRY J. Adam Smith's Empiricism and the Law of Nature. I, II	487, 703
BLOCH, HENRI-SIMON. Carl Menger: The Founder of the Austrian School	428
BRONFENBRENNER, M. Applications of the Discontinuous Oligopoly Demand Curve	420
CHAIT, B. *Les Fluctuations économiques et l'interdépendance des marchés:* A Reply	740
COLM, GERHARD. Comments on W. I. King: "Are We Suffering from Economic Maturity?"	114
DE VYVER, FRANK TRAVER. After the Shutdown: An Analysis of the Job-hunting Experience of a Group of Durham Hosiery Workers	105
DOBB, M. H. "Vulgar Economics" and "Vulgar Marxism": A Reply	251
ELLIS, HOWARD S., *see* FELLNER	563
EZEKIEL, MORDECAI, *see* WYLIE	777
FELLNER, WILLIAM, AND ELLIS, HOWARD S. Hicks and the Time-Period Controversy	563
GRUCHY, ALLAN G. John R. Commons' Concept of Twentieth-Century Economics	823
HANSEN, ALVIN H. Extensive Expansion and Population Growth	583
HARBISON, FREDERICK H. Seniority in Mass-Production Industries	851
HARVILL, RICHARD A. The Economy of the South	33
HENDERSON, A. M. A Further Note on the Problem of Bilateral Monopoly	238
HOTELLING, SUSANNE E. *Les Fluctuations économiques et l'interdépendance des marchés:* A Rejoinder	744
HUMPHREY, DON D. Alleged "Additional Workers" in the Measurement of Unemployment	412
JONES, HOMER. An Appraisal of the Rules and Procedures of Bank Supervision, 1929–39	183
KESSLER, W. C. A Statistical Study of the New York General Incorporation Act of 1811	877

PAGE

KNIGHT, FRANK H. "What Is Truth" in Economics? 1
KUEHN, GEORGE W. The Novels of Thomas Deloney as Source for "Climate of Opinion" in Sixteenth-Century Economic History 865
LERNER, ABBA P. "Vulgar Economics" and "Vulgar Marxism": A Further Note 258
MCANEAR, BEVERLY. Mr. Robert R. Livingston's Reasons against a Land Tax 63
NICHOLLS, WILLIAM H. Price Flexibility and Concentration in the Agricultural Processing Industries 883
PINNEY, HARVEY. The Institutional Man 543
PITIGLIANI, FAUSTO R. The Development of Italian Cartels under Fascism 375
REED, HAROLD L. Economists on Industrial Stagnation 244
SCHULTZ, T. W. Capital Rationing, Uncertainty, and Farm-Tenancy Reform 309
SHAW, E. S. Elements of a Theory of Inventory 465
SIMMONS, EDWARD C. Treasury Deposits and Excess Reserves 325
SMITH, ROBERT SIDNEY. Spanish Antimercantilism of the Seventeenth Century: Alberto Struzzi and Diego José Dormer 401
SPARLIN, ESTAL E. Public Ownership versus State Purchasing: The Case of Printing 211
SPENGLER, JOSEPH J. Population Movements and Economic Equilibrium in the United States 153
STIGLER, GEORGE J. Notes on the Theory of Duopoly 521
STUDENSKI, PAUL. Toward a Theory of Business Taxation 621
UNDERHILL, H. FABIAN. Recent Canadian Labor Relations Legislation 357
WEINBERGER, OTTO. The Importance of Francesco Ferrara in the History of Economic Thought 91
WHITE, HORACE G., JR. Foreign Trading in American Stock-Exchange Securities 655
WOYTINSKY, W. S. Additional Workers on the Labor Market in Depressions: A Reply to Mr. Humphrey 735
WYLIE, KATHRYN H., AND EZEKIEL, MORDECAI. The Cost Curve for Steel Production 777
YODER, DALE. Economic Changes and Industrial Unrest in the United States 222

REVIEWS

ABRAMOVITZ, MOSES. *An Approach to a Price Theory for a Changing Economy.* By Kenneth Boulding 263
ALLEN, G. C. *Japan: The Hungry Guest.* By D. H. Buchanan 453
AMOS, J. ELLWOOD. *The Economics of Corporate Saving.* By Alvin H. Hansen 758

PAGE

ARMSTRONG, T. O., *see* PIGORS 767

ARNOT, R. PAGE, *see* VARGA 774

ASHTON, T. S. *An Eighteenth-Century Industrialist: Peter Stubs of Warrington, 1756–1806.* By Witt Bowden 753

BAKER, O. E.; BORSODI, RALPH; AND WILSON, M. L. *Agriculture in Modern Life.* By Alvin E. Coons 605

BALL, CARLETON R. *Federal, State, and Local Administrative Relationships in Agriculture,* Vols. I and II. By V. O. Key, Jr. 925

BARFOD, BØRGE. *Local Economic Effects of a Large-Scale Industrial Undertaking.* By Edgar M. Hoover, Jr. 592

BARNARD, CHESTER I. *The Functions of the Executive.* By Charles S. Ascher 612

BARNES, KATHLEEN, *see* GREGORY 455

BAUER, JOHN, AND GOLD, NATHANIEL, with the technical co-operation of ALFRED E. SHAW. *The Electric Power Industry: Development, Organization, and Public Policies.* By John D. Sumner 285

BEER, M. *Early British Economics: From the XIIIth to the Middle of the XVIIIth Century.* By Jacob H. Hollander 304

BEZANSON, ANNE; GRAY, ROBERT D.; AND HUSSEY, MIRIAM. *Wholesale Prices in Philadelphia, 1784–1861.* By Chester W. Wright 283

BIDWELL, PERCY W. *The Invisible Tariff: A Study of the Control of Imports into the United States.* By E. M. Winslow 770

BLOOMBERG, LAWRENCE N. *The Investment Value of Goodwill.* By James C. Dolley 911

BORSODI, RALPH, *see* BAKER 605

BRITISH ASSOCIATION, RESEARCH COMMITTEE OF THE ECONOMIC SCIENCE AND STATISTICS SECTION OF THE. *Britain in Recovery.* By A. Smithies 123

BRUCK, W. F. *Social and Economic History of Germany from William II to Hitler, 1888–1938: A Comparative Study.* By Wilhelm Röpke ... 279

BRYAN, LESLIE A. *Principles of Water Transportation.* By Stuart Daggett 931

BURLEY, ORIN E. *The Consumers' Cooperative as a Distributive Agency.* By Leland J. Gordon 772

CASSADY, RALPH, JR., *see* WAITE 921

CLARK, JOHN M. *Social Control of Business* (2d ed.). By Nathan Isaacs 275

CLOUGH, SHEPARD BANCROFT. *France: A History of National Economics, 1789–1939.* By Leo Rogin 900

COLE, CHARLES WOOLSEY. *Colbert and a Century of French Mercantilism,* Vols. I and II. By Paul Harsin 747

CUNNINGHAM, WILLIAM JAMES. *The Present Railroad Crisis.* By D. Philip Locklin 141

DANIELIAN, N. R. *A. T. & T.: The Story of Industrial Conquest.* By J. Warren Stehman 923

PAGE

DAVIS, JOSEPH S. *On Agricultural Policy, 1926–1938.* By John D. Black 603
DAY, CLIVE, *see* FARNAM 145
DIETRICH, ETHEL B. *World Trade.* By D. M. Phelps 460
DOOB, LEONARD W. *The Plans of Men.* By Frank H. Knight 754
ELLIS, L. ETHAN. *Reciprocity, 1911: A Study in Canadian-American Relations.* By Percy W. Bidwell 908
FABRICANT, SOLOMON. *Capital Consumption and Adjustment.* By J. Marschak 261
FARNAM, HENRY W. *Chapters in the History of Social Legislation in the United States to 1860.* Edited by CLIVE DAY. By N. S. B. Gras ... 145
FOSDICK, DOROTHY. *What Is Liberty?* By Frank H. Knight 586
FRIEDRICH, C. J., AND MASON, EDWARD S. (eds.). *Public Policy: A Yearbook of the Graduate School of Public Administration, Harvard University, 1940.* By Edwin E. Witte 614
GANTENBEIN, JAMES W. *Financial Questions in United States Foreign Policy.* By Percy W. Bidwell 600
GAYER, ARTHUR D.; HOMAN, PAUL T.; AND JAMES, EARLE K. *The Sugar Economy of Puerto Rico.* By Andrew W. Lind 457
GOLD, NATHANIEL, *see* BAUER 285
GRAHAM, FRANK D., AND WHITTLESEY, CHARLES R. *Golden Avalanche.* By S. E. Harris 904
GRAS, N. S. B. *Business and Capitalism: An Introduction to Business History.* By Donald McConnell 749
GRAY, ROBERT D., *see* BEZANSON 283
GREGORY, HOMER E., AND BARNES, KATHLEEN. *North Pacific Fisheries: With Special Reference to Alaska Salmon.* By Elmo P. Hohman 455
GROVES, HAROLD M. *Financing Government.* By Tipton R. Snavely ... 608
HARPER, LAWRENCE A. *The English Navigation Laws: A Seventeenth-Century Experiment in Social Engineering.* By Eli F. Heckscher ... 894
HAWTREY, R. G. *A Century of Bank Rate.* By Aaron Director 442
HAYEK, F. A. v., *see* THORNTON 766
HEBERLE, RUDOLF, *see* THOMAS 300
HEICHELHEIM, FRITZ M. *Wirtschaftsgeschichte des Altertums vom Paläolithikum bis zur Völkerwanderung der Germanen, Slaven und Araber,* Vols. I and II. By J. A. O. Larsen 447
HEILPERIN, MICHAEL A. *International Monetary Economics.* By S. E. Harris 761
HENDERSON, W. O. *The Zollverein.* By Percy W. Bidwell 130
HICKS, URSULA K. *The Finance of British Government, 1920–1936.* By Simeon E. Leland 265
HIRSCH, MAX. *Democracy versus Socialism.* (3d ed.) By Harry Gunnison Brown 928

PAGE

HOMAN, PAUL T., *see* GAYER 457
HOOT, J. WELDON, *see* LOUCKS 278
HOYT, HOMER, *see* WEIMER 290
HUMPERT, MAGDALENE. *Bibliographie der Kameralwissenschaften.* By Louise Sommer 451
HURD, W. BURTON. *Racial Origins and Nativity of the Canadian People.* By C. A. Dawson 927
HUSSEY, MIRIAM, *see* BEZANSON 283
HUTCHINSON, E. P., *see* THOMAS 300
HUTCHISON, T. W. *The Significance and Basic Postulates of Economic Theory.* By Frank H. Knight 1
INNES, JOHN W. *Class Fertility Trends in England and Wales, 1876–1934.* By Norman E. Himes 301
INNIS, HAROLD A. *The Cod Fisheries: The History of an International Economy.* By Elmo P. Hohman 907
ISBELL, ELEANOR C., *see* THOMAS 300
JAMES, EARLE K., *see* GAYER 457
JOHNSON, G. GRIFFITH, JR. *The Treasury and Monetary Policy, 1933–1938.* By Karl R. Bopp 906
KEMMERER, EDWIN WALTER. *The A B C of the Federal Reserve System: Why the Federal Reserve System Was Called into Being, the Main Features of Its Organization, and How It Works.* (11th rev. ed.) By Lloyd W. Mints 602
KIDD, CHARLES V., *see* LESTER 617
KIMBALL, MILO. *Principles of Corporate Finance.* By John E. Kirshman 918
KIMMEL, LEWIS H. *Cost of Government in the United States, 1935–1937.* By Clarence Heer 272
KING, WILLFORD I. *The Causes of Economic Fluctuations: Possibilities of Anticipation and Control.* By Richard M. Bissell, Jr. 120
KISTLER, THELMA M. *The Rise of Railroads in the Connecticut River Valley.* By George P. Baker 751
KNIGHT, BRUCE WINTON. *Economic Principles in Practice.* By K. E. Boulding 924
KRANOLD, HERMAN. *The International Distribution of Raw Materials.* By Herbert von Beckerath 132
KULP, C. A. *Social Insurance Coordinated: An Analysis of German and British Organization.* By Harry Malisoff 768
LAMBERT, PAUL. *La Théorie quantitative de la monnaie.* By Arthur W. Marget 902
LEAGUE OF NATIONS, ECONOMIC INTELLIGENCE SERVICE. *Review of World Trade, 1938.* By Arthur R. Upgren 771
LESCURE, JEAN. *Des crises générales et périodiques de surproduction,* Vol. I: *Le Phénomène;* Vol. II: *Causes et remèdes.* (5th ed.) By Oskar Lange 439

PAGE

LESTER, RICHARD A., AND KIDD, CHARLES V. *The Case against Experience Rating in Unemployment Compensation.* By Charles A. Myers 617

LIND, ANDREW W. *An Island Community: Ecological Succession in Hawaii.* By E. F. Penrose 616

LOUCKS, WILLIAM N., AND HOOT, J. WELDON. *Comparative Economic Systems: Capitalism, Socialism, Communism, Fascism, Cooperation.* By William G. Welk 278

LUTZ, HARLEY L. *The Business Man's Stake in Government Finance.* By Harold M. Groves 915

MCCLINTOCK, FRANKLIN T. *Competitive Bidding for New Issues of Securities.* By George A. Eddy 920

MCFERRIN, JOHN BERRY. *Caldwell and Company: A Southern Financial Empire.* By Neil H. Jacoby 147

MCKENNEY, L. C., *see* PIGORS 767

MCLAUGHLIN, GLENN E. *Growth of American Manufacturing Areas: A Comparative Analysis with Special Emphasis on Trends in the Pittsburgh District.* By Malcolm Keir 144

MACNEAL, KENNETH. *Truth in Accounting.* By W. A. Paton 296

MARSH, ELSIE A. G. (compiler). *The Economic Library of Jacob H. Hollander, Ph.D.* By F. A. v. Hayek 453

MASON, EDWARD S., *see* FRIEDRICH 614

MEYER, FRITZ, *see* THOMAS 300

MILLER, HENRY S. *Price Control in Fascist Italy.* By Fausto R. Pitigliani 920

MYRDAL, GUNNAR. *Monetary Equilibrium.* By Howard S. Ellis 434

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC. *Report of the Committee on Prices in the Bituminous Coal Industry.* By John Ise 149

NUSSBAUM, ARTHUR. *Money in the Law.* By Bernard Bernstein 593

PAPI, GIUSEPPE UGO. *The Colonial Problem: An Economic Analysis.* By Benjamin B. Wallace 138

PETERSEN, ERLING. *Macro-dynamic Aspects of the Equation of Exchange.* By John K. Langum 599

PHELPS, D. M. (ed.). *Economic Relations with Latin America: Proceedings of a Conference Held as a Part of the Institute of Latin American Studies, Ann Arbor, August 11–12, 1939.* By Frank A. Southard, Jr. 910

PIGORS, PAUL; MCKENNEY, L. C.; AND ARMSTRONG, T. O. *Social Problems in Labor Relations: A Case Book.* By Mary B. Gilson 767

PIROU, GAËTAN. *L'Utilité marginale de C. Menger à J.-B. Clark: conférences faites à l'école pratique des hautes études en 1931–1932.* (2d ed.) By Oskar Morgenstern 436

PLUMMER, ALFRED. *International Combines in Modern Industry.* (2d ed.) By Harry D. Gideonse 288

PAGE

REICH, NATHAN. *Labor Relations in Republican Germany: An Experiment in Industrial Democracy, 1918–1933.* By E. B. Mittelman.... 303

REYNOLDS, LLOYD G. *The Control of Competition in Canada.* By Ewald T. Grether.... 918

RIEMER, SVEND, *see* THOMAS.... 300

ROBEY, RALPH (ed.). *The Monetary Problem, Gold and Silver.* By Melchior Palyi.... 764

ROLL, ERICH. *A History of Economic Thought.* By John M. Ferguson 591

ROLL, ERICH. *Elements of Economic Theory.* By Paul M. O'Leary... 449

SAULNIER, RAYMOND J. *Contemporary Monetary Theory.* By E. S. Shaw.... 126

SAUNDERS, S. A. *Studies in the Economy of the Maritime Provinces.* By Eugene Forsey.... 282

SCHLOTE, WERNER. *Entwicklung und Strukturwandlungen des englischen Aussenhandels von 1700 bis zur Gegenwart.* By E. M. Doblin..... 135

SCHMIDT, CARL T. *The Corporate State in Action: Italy under Fascism.* By J. J. Spengler.... 128

SCHUMPETER, JOSEPH A. *Business Cycles: A Theoretical, Historical, and Statistical Analysis of the Capitalist Process,* Vols. I and II. By J. Marschak.... 889

SENIOR, NASSAU WILLIAM. *An Outline of the Science of Political Economy.* By V. W. Bladen.... 446

SHAFFNER, F. I. *The Problem of Investment.* By Melchior Palyi..... 293

SHAW, ALFRED E., *see* BAUER.... 285

SHIPPEE, LESTER BURRELL. *Canadian-American Relations, 1849–1874.* By C. P. Wright.... 137

SNIDER, JOSEPH L. *Credit Unions in Massachusetts.* By Herbert Emmerich.... 305

SNYDER, CARL. *Capitalism, the Creator: The Economic Foundations of Modern Industrial Society.* By F. E. Richter.... 589

STOKES, MILTON L. *The Bank of Canada: The Development and Present Position of Central Banking in Canada.* By Donald M. Marvin.... 762

SWEEZY, PAUL M. *Monopoly and Competition in the English Coal Trade, 1550–1850.* By Myron W. Watkins.... 125

SWIFT, FLETCHER HARPER. *The Financing of Institutions of Public Instruction in Germany, 1927–1937.* By John Dale Russell..... 610

TAX POLICY LEAGUE, INC. *Tax Exemptions: Symposium Conducted by the Tax Policy League, December 28–30, 1938, in Detroit, Michigan.* By Paul Studenski.... 273

THOMAS, DOROTHY SWAINE, with contributions by RUDOLF HEBERLE, E. P. HUTCHINSON, ELEANOR C. ISBELL, FRITZ MEYER, AND SVEND RIEMER. *Research Memorandum on Migration Differentials: A Report of the Committee on Migration Differentials.* By C. E. Lively 300

PAGE

THOMAS, P. J. *The Growth of Federal Finance in India: Being a Survey of India's Public Finances from 1833 to 1939.* By J. A. Maxwell... 916

THOMSON, LESSLIE R. *The Canadian Railway Problem: Some Economic Aspects of Canadian Transportation and a Suggested Solution for the Railway Problem.* By Herbert E. Dougall..... 139

THORNTON, HENRY. *An Enquiry into the Nature and Effects of the Paper Credit of Great Britain (1802).* Edited, with an Introduction, by F. A. v. HAYEK. By Frank Whitson Fetter..... 766

TURNER, ROBERT C. *Member-Bank Borrowing.* By Edward C. Simmons 299

TYLER, J. E. *The Struggle for Imperial Unity (1868–1895).* By Robert Livingston Schuyler..... 459

UNIVERSITÀ CATTOLICA DEL S. CUORE, ISTITUTO DI SCIENZE ECONOMICHE. *Gli aggruppamenti di imprese nell'economia corporativa.* By William G. Welk..... 461

VAN METRE, T. W. *Transportation in the United States.* By George P. Baker..... 930

VARGA, EUGENE. *Two Systems: Socialist Economy and Capitalist Economy.* Translated by R. PAGE ARNOT. By Frank H. Knight..... 774

WAITE, WARREN C., AND CASSADY, RALPH, JR. *The Consumer and the Economic Order.* By Frances La Belle Hall..... 921

WALK, EVERETT G. *Loans of Federal Agencies and Their Relationship to the Capital Market.* By Albert Gailord Hart..... 774

WATKINS, LEONARD L. *Commercial Banking Reform in the United States: With Especial Reference to the 100 Per Cent Plan and the Regulation of Interest Rates on Bank Deposits.* By Melchior Palyi..... 597

WEIMER, ARTHUR M., AND HOYT, HOMER. *Principles of Urban Real Estate.* By Mary Ellen Brown..... 290

WELK, WILLIAM G. *Fascist Economic Policy: An Analysis of Italy's Economic Experiment.* By J. J. Spengler..... 128

WERMEL, MICHAEL T. *The Evolution of the Classical Wage Theory.* By Frank H. Knight..... 444

WHITTLESEY, CHARLES R., *see* GRAHAM..... 904

WILSON, M. L., *see* BAKER..... 605

WOLD, HERMAN. *A Study in the Analysis of Stationary Time Series.* By Gerhard Tintner..... 119

WOODRUFF, ARCHIBALD M., JR. *Farm Mortgage Loans of Life Insurance Companies.* By Albert Gailord Hart..... 602

WOOTTON, BARBARA. *Lament for Economics.* By Raymond T. Bye... 122

WOYTINSKY, W. S. *Labor in the United States: Basic Statistics for Social Security: A Report Prepared for the Committee on Social Security.* By DALE YODER..... 142

WRIGHT, CARL MAJOR. *Economic Adaptation to a Changing World Market.* By Arthur R. Upgren..... 456

REVIEWERS

Ascher, C. S., 612
Baker, G. P., 751, 930
Bernstein, B., 593
Bidwell, P. W., 130, 600, 908
Bissell, R. M., Jr., 120
Black, J. D., 603
Bladen, V. W., 446
Bopp, K. R., 906
Boulding, K. E., 263, 924
Bowden, W., 753
Brown, H. G., 928
Brown, M. E., 290
Buchanan, D. H., 453
Bye, R. T., 122
Coons, A. E., 605
Daggett, S., 931
Dawson, C. A., 927
Director, A., 442
Doblin, E. M., 135
Dolley, J. C., 911
Dougall, H. E., 139
Eddy, G. A., 920
Ellis, H. S., 434
Emmerich, H., 305
Ferguson, J. M., 591
Fetter, F. W., 766
Forsey, E., 282
Gideonse, H. D., 288
Gilson, M. B., 767
Gordon, L. J., 772
Gras, N. S. B., 145
Grether, E. T., 918
Groves, H. M., 915
Hall, F. L. B., 921
Hansen, A. H., 758
Harris, S. E., 761, 904
Harsin, P., 747
Hart, A. G., 602, 774
Hayek, F. A. v., 453
Heckscher, E. F., 894
Heer, C., 272
Himes, N. E., 301
Hohman, E. P., 455, 907
Hollander, J. H., 304
Hoover, E. M., Jr., 592
Isaacs, N., 275
Ise, J., 149
Jacoby, N. H., 147
Keir, M., 144
Key, V. O., Jr., 925
Kirshman, J. E., 918
Knight, F. H., 1, 444, 586, 754, 774
Lange, O., 439
Langum, J. K., 599
Larsen, J. A. O., 447
Leland, S. E., 265
Lind, A. W., 457
Lively, C. E., 300
Locklin, D. P., 141
McConnell, D., 749
Malisoff, H., 768
Marget, A. W., 902
Marschak, J., 261, 889
Marvin, D. M., 762
Maxwell, J. A., 916
Mints, L. W., 602
Mittelman, E. B., 303
Morgenstern, O., 436
Myers, C. A., 617
O'Leary, P. M., 449
Palyi, M., 293, 597, 764
Paton, W. A., 296
Penrose, E. F., 616
Phelps, D. M., 460
Pitigliani, F. R., 920
Richter, F. E., 589
Rogin, L., 900
Röpke, W.,279
Russell, J. D., 610
Schuyler, R. L., 459
Shaw, E. S., 126

Simmons, E. C., 299
Smithies, A., 123
Snavely, T. R., 608
Sommer, L., 451
Southard, F. A., Jr., 910
Spengler, J. J., 128
Stehman, J. W., 923
Studenski, P., 273
Sumner, J. D., 285
Tintner, G., 119
Upgren, A. R., 456, 771
von Beckerath, H., 132
Wallace, B. B., 138
Watkins, M. W., 125
Welk, W. G., 278, 461
Winslow, E. M., 770
Witte, E. E., 614
Wright, C. P., 137
Wright, C. W., 283
Yoder, D., 142

BOOKS RECEIVED 150, 307, 463, 618, 775, 933

1